

TRADING UPDATE 1Q19

Healthy first quarter growth

Kortrijk, Belgium, 17 April 2019, 7:30 am – Today Barco (Euronext: BAR; Reuters: BARbt.BR; Bloomberg: BAR BB) announced the results for the first quarter ended 31 March 2019.¹

During the first quarter, Barco booked 269.0 million euro of incoming orders, an increase of 10.0% year-over-year. At constant currencies orders were 6.1% higher compared to last year.

Order book as of 31 March 2019 stood at 341 million euro, up 12.4% compared to the first quarter of last year.

Sales for the quarter were 242.8 million euro, an increase of 8.4% compared to the first quarter of 2018. At constant currencies sales were 4.1% higher than last year.

All divisions delivered growth for the first quarter of the year.

The Enterprise division produced another quarter of solid growth fueled by continued strong momentum for both ClickShare, as well as Control Rooms which delivered its third consecutive quarter of year-over-year sales growth. Sales for the Entertainment division were stronger than last year led by further uptakes in Cinema in North America and EMEA. The Healthcare division continued to post solid results in all segments.

Quote of the CEO, Jan De Witte

“I’m pleased to see that the progress we are making translate into healthy first quarter topline results. After working on portfolio choices and turnarounds over the past 2 years and redeploying resources towards new product offerings and commercial capabilities, we are re-establishing growth and continuing our drive to become a sustainable profitable growth company,” said Jan De Witte, CEO Barco.

“We now expect to deliver mid to high single digit sales growth for the year assuming currencies and the global economic environment remain stable, with continued EBITDA and EBITDA margin growth.”²

Order Book & Order Intake

Order Book

<i>(in millions of euro)</i>	31 Mar 2019	31 Dec 2018	30 Sep 2018	30 Jun 2018	31 Mar 2018
Order book	341.0	303.2	319.5	324.4	303.4

¹ To present comparable data for 2018, prior year orderbook, orders and sales figures are presented on a pro forma basis assuming the deconsolidation of the BarcoCFG joint venture had taken place. See for more information Annex III in press release of the full year 2018 results.

² Growth rates in management’s guidance are based on comparisons to 2018 results on a pro forma basis.

Order Intake

<i>(in millions of euro)</i>	1Q19	4Q18	3Q18	2Q18	1Q18
Order Intake	269.0	263.9	243.3	252.0	244.4

Sales

Sales

<i>(in millions of euro)</i>	1Q19	4Q18	3Q18	2Q18	1Q18
Sales	242.8	281.7	248.7	234.7	223.9

Sales per division

<i>(in millions of euro)</i>	1Q19	1Q18	Change
Entertainment	94.1	89.2	+5.5%
Enterprise	86.5	74.2	+16.7%
Healthcare	62.2	60.6	+2.7%
Group	242.8	223.9	8.4%

Additional information

Financial Calendar

- Annual general shareholders meeting Thursday 25 April 2019
- Ex-Dividend Trading date Monday 6 May 2019
- Record date for Dividend Tuesday 7 May 2019
- Payment date for Dividend Wednesday 8 May 2019
- Capital Markets Day Thursday 9 May 2019
- Announcements 1H19 results Thursday 18 July 2019
- Trading Update 3Q19 Wednesday 23 October 2019

The information given in this press release has not been reviewed by the statutory auditor.

Disclaimer:

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About Barco

Barco designs technology to enable bright outcomes around the world. Seeing beyond the image, we develop visualization and collaboration solutions to help you work together, share insights, and wow audiences. Our focus is on three core markets: Enterprise (from meeting and control rooms to corporate spaces), Healthcare (from the radiology department to the operating room), and Entertainment (from movie theaters to live events and attractions). In 2018, we realized sales of 1.028 billion euro. We have a global team of 3,600 employees, whose passion for technology is captured in 400 granted patents. For more information, visit us on www.barco.com, follow us on [Twitter](#) (@Barco), [LinkedIn](#) (Barco), [YouTube](#) (BarcoTV), or like us on [Facebook](#) (Barco).

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