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Report of the Independent Auditor

To the General Shareholders' Meeting of the company Barco NV.

Scope

We have been engaged by Barco NV ("The Company") to perform a 'limited assurance engagement,' as defined by the International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ("ISAE 3000"), to report on the Eco-scoring methodology, as presented in the eco-scoring tool version 6.1 used by Barco NV (the "Subject Matter").

Criteria applied by Barco NV

In preparing the subject matter, Barco NV applied the criteria of the EU Eco-design directive and the ISO 14021 standard (environmental labelling) in their Eco-scoring tool. Together referred to further in this report as "the Criteria".

Barco's responsibilities

Barco's management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with the Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

Our responsibilities

Our responsibility is to express a conclusion on the eco-scoring methodology based on the procedures we have performed and the evidence we have obtained.

We conducted our engagement in accordance with ISAE 3000. This standard requires that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.



Our Independence and Quality Control

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Control 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

A limited assurance engagement consists of making inquiries, primarily of persons responsible for preparing the Subject Matter and related information and applying analytical and other appropriate procedures.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

In the context of this assurance engagement, we have not performed any assurance with regard to the individual product scores. Furthermore, we have not performed any assurance procedures with regard to the performance-related information included in the annual report.

Our procedures included amongst other:

- Evaluating the Criteria within the 4 domains (Energy, Materials, Packaging & Logistics and End-of-Life) of the Eco-scoring tool, including the assessment of the definitions and boundaries based on the ISO 14021 Standard and the European Eco Design Directive, as well as of the concrete Criteria used for the product scoring of the topics and their consistent application,
- Obtain an understanding of the processes to update, manage and use of the Eco-scoring tool and the Framework procedure that provides the description of the methodology.
- Interviews with relevant employees, responsible for the preparation of the Subject Matter.

We also performed such other procedures as we considered necessary in the circumstances.



Conclusion

Based on our procedures and the evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter (version 6.1) has not been prepared, in all material respects, in accordance with the Criteria as defined in the EU Eco-design directive and the ISO 14021 standard.

Ghent, 22 December 2022

EY Assurance services BV
Represented by

A handwritten signature in blue ink, appearing to be 'Francis Boelens', is written over a faint, light blue circular stamp or watermark.

Francis Boelens*
Partner
*Acting on behalf of an SRL

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